



MAHARASHTRA FOUNDATION

PO Box 2287, Church Street Station, New York, NY 10008-2287

(NGO in Special Consultative Status with the Economic and Social Council of the United Nations)

Tax Exemption ID

Under IRS Section 501

(c)(3)

22-2213611

United Way NY, NJ, CT

Agency Code 011675

Executive Committee

President

Shaila Vidwans

President@maharashtrafoundation.org

Vice President

Sharayu Tulpule

VicePresident@maharashtrafoundation.org

Secretary

Anirudha Kinare

Secretary@maharashtrafoundation.org

Treasurer

Punit Marathe

Treasurer@maharashtrafoundation.org

Members

Anjali Limaye

Ankush Karnik

Sunanda Mane

Vinata Kulkarni

Anand Sharnghani

Minutes of the Annual General Body Meeting Held on July 31st 2011

Location: Residence of Arundhati Vinod, 92 Hillside Ave, Tenafly NJ 07670

In attendance: Arundhati & Hrishikesh Vinod, Shaila & Ashok Vidwans, Ankush Karnik, Anjali & Pradeep Limaye, Anirudha & Utpala Kinare, Punit & Hemant Marathe, Mrunalini & Pramod Chemburkar, Anand Joshi, Arvind Gokhale, Savita Gokhale, Vijayalaxmi Joshi, Aruna Pendse, Suvarnalata Joshi, Neeta Juvekar.

Absent with Notice: Sunanda Mane, Vinata Kulkarni, Sharayu Tulpule

Meeting was called to order at 2.03 pm on July 31st 2010 by Arundhati Vinod, President, Maharashtra Foundation (MF). In the absence of a quorum (based on total membership) meeting was adjourned for 5 minutes as per constitution, and reconvened at 2.08 pm.

Meeting was conducted by Anirudha Kinare in absence of secretary, Sharayu Tulpule. Proof of posting of 2010 annual General Body Meeting announcement to the membership was presented to attendees.

Arundhati Vinod, President, MF assumed the charge of the meeting as Chairman of the meeting and welcomed the members. She thanked the members for making it convenient to attend the meeting.

The following business was transacted:

1. The minutes of the Annual General Body meeting held on July 25th 2010 were approved. Arundhati Vinod made the motion to approve, Ashok Vidwans seconded.
2. Arundhati Vinod gave her annual report. In her overview presentation, she briefed the members about:
 - a) The India visit – Three MF Executive Committee (EC) members (Arundhati Vinod, Shaila Vidwans, Sunanda Mane) visited several NGOs near Gujarat, Mumbai, and Pune
 - i. Face-to-face contact with NGOs, and seeing how the MF funds are being utilized.
 - ii. Enhanced awareness of the problems faced by the NGOs and the workable solutions that they have devised.



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- b) Arundhati Vinod and Shaila Vidwans provided information in brief about statistics of Maharashtra Foundations current and projects in and outside of state of Maharashtra to all attendees.
 - c) Arundhati Vinod and Punit Marathe also provided statistics of Membership status to all attendees and suggested that all shall take more efforts in increasing our membership and spread MF awareness.
 - d) Arundhati Vinod also provided information of all NGOs that Maharashtra Foundation sends donations. It was requested by attendees that this information needs to be publicly available to all members on MF website.
 - e) Arundhati Vinod also announced that she will be stepping down from the President, Maharashtra Foundation due to end of her 9 years term on Maharashtra Foundation BoD committee.
 - f) Annual Fund-Raising Event – This event will be held on Sunday, November 13th at Ukrainian Cultural Center in New Jersey with special guest Ms. Jyoti Mhapsekar – Stree Mukti Sanghatana and an entertainment program about P. L. Deshpande by Mukund Marathe. It was also discussed to plan other events with Ms. Jyoti Mhapsekar in month of November in other areas near New Jersey.
3. Shaila Vidwan, in her capacity as Vice President gave an overview of Maharashtra Foundation projects:
 - a. Khedker project – The hospital project is taking shape at Anjanvel, in Ratnagiri district. The architecture and updated plan have been reviewed and approved by MF. The work of preparing budget estimates, detailed drawings is in progress. In due course the tender process will begin. Apne Aap – The type of work performed by the organization and assistance provided by Maharashtra Foundation.
 4. Punit Marathe, Treasurer, MF presented the Treasurer’s report. The report was in draft format as it is awaiting a final approval from the auditor. See attached.
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Anand Sharnghani

5.
 - a. Punit Marathe provided explanation about \$137K donated by Tungare and how it has been allocated (Annexure for details). Punit Marathe stated that TMSVLLC accounts from previous years need to be reconciled. As soon as the reconciliation is complete, the auditor will issue his report.
 - b. She also provided high-level information about funds managed by Mr. Girish Thakar in the Raymond James Financial Services.
 - c. Mr. Ashok Vidwans suggested to move the Citibank CDs to other accounts after its maturity.
 - d. Punit Marathe then presented the provisional (?) P&L and Financial statements to General body in attendance.
 - e. Punit Marathe announced the new policy, approved by MF EC vide its resolution dated June 14th 2011 of moving unallocated donation (MF donation without project selection by donor) to Maharashtra Foundation general fund. The motion was passed by General Body members present.

6. Anirudha Kinare announced the retirement of Arundhati Vinod and announced the vacancy of one position because of the completion of Arundhati's term.

He also announced two applications by Vidya Hardikar Sapre and Anand Sharnghani for one open position within BoD.

An election committee was appointed consisting of Hrishikesh Vinod and Hemant Marathe who are active members of the MF. The committee was approved by general body in attendance.

Anirudha Kinare introduced the candidates by reading their application request. The voting ballots were provided to general body in attendance.

It was also approved by general body that an electronic vote will not be accepted.

A change in election procedure and accordingly in constitution was also suggested by general body for future elections. Anirudha Kinare presented a proposal that "the applying candidate must be a member of Maharashtra Foundation for at least one year prior to election date". This motion was also passed by the general body attendees.

7. Shaila Vidwans provided information about the creation of new DVD presentation for Maharashtra Foundation. This DVD will be used as the promotional instrument for Maharashtra Foundation's past and current activities during various fund-raising events.



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8. The Election committee gave its report and announced that total 57 votes were counted. And Anand Sharnghani was elected by majority for the open Board of Director position.
9. Shaila Vidwans gave a small speech bidding farewell to Arundhati. Shaila spoke highly about Arundhati's soft and compassionate nature, her composed style of working on frustrating issues and Shaila thanked Arundhati for her dedication and tireless work for the Maharashtra Foundation for past 9 years. Shaila also thanked Hrishikesh for his continued support to Maharashtra Foundation for past several years. Anjali Limaye presented a bouquet of flowers to the outgoing President.
10. Shaila Vidwans announced appointees of new office bearers of Maharashtra Foundation as follows:
 - a. Shaila Vidwans – President
 - b. Sharayu Tulpule – Vice President
 - c. Anirudha Kinare – Secretary
 - d. Punit Marathe - Treasurer

With thanks to hosts Arundhati and Hrishikesh Vinod, the meeting was adjourned at 4:08 pm.